

ES/29/2023-PS

14th June, 2024

To

1. M/s National Insurance Co. Ltd
2. M/s Oriental Insurance Co. Ltd
3. M/s New India Assurance Co. Ltd
4. M/s United Insurance Co. Ltd
5. M/s ICICI Lombard General Insurance Co. Ltd.
6. M/s HDFC Ergoo General Insurance Co. Ltd.
7. M/s Tata AIG General Insurance Co. Ltd.

Sub: Insurance of Building and other assets of OI DB.

Sir,

OI DB invites sealed quotations for insurance coverage of the following items:

Sl. No.	Particulars	Sum to be Insured (Rs. in crore)
(i)	Building	139.20
(ii)	Plant Machinery Equipment	40.62
(iii)	Furniture & Fixture	43.02
	Total	222.84

1. The Insurance Policy shall be taken up for the period of twelve (12) months starting from 11.07.2024 (00.00 hr.) to 10.07.2025 (00.00 hr./midnight).
2. The Insurance Policy shall cover risks of Earthquake, Fire, Storm, Tempest, Typhoon, Flood, Inundation and Burglary.
3. The insurers are required to quote for Terrorism cover separately. However, the same shall be considered separately from sr no 2 above by OI DB.
4. L-1 bidder for Sr. no. 2 & 3 will be considered separately on the sole discretion of OI DB.
5. It is proposed that deductible shall be kept as Rs. 1 crore or 5% of the claim amount whichever is higher.
6. The policy shall be awarded to L-1 (lowest bidder) separately. In the event of there being more than one L1 bidder, such companies shall be asked to furnish discount in a separate sealed cover and the policy shall be awarded to the company which offers maximum discount on quote for sr no 2 & sr no 3 which will be evaluated separately.
7. In the event of further tie, the policy shall be awarded to insurance company which has got higher Gross Direct Premium Income as per the latest available IRDAI Report.
8. This is a single bid tender.

प्रधान कार्यालय :-

ओ.आई.डी.बी. भवन, 'सी' ब्लॉक, तीसरी मंजिल,
प्लॉट नं 2, सेक्टर - 73, नोएडा-201301, उ.प्र.
फोन : 91-120.2594602, 603, 604 फैक्स : 91-120-2594630
वेबसाईट :- www.oidb.gov.in

पंजीकृत कार्यालय :-

301, वर्ल्ड ट्रेड सेन्टर, तीसरी मंजिल, बाबर रोड, नई दिल्ली-110 001
फोन :- 91-11-23413540

Main Office :

OI DB Bhawan, 'C' Block, 3rd Floor
PlotNo. 2, Sector - 73, Noida-201301, Uttar Pradesh
Phone : 91-120-2594602, 603, 604 Fax : 91-120-2594630
Website : www.oidb.gov.in

Registered Office :-

301, World Trade Centre, 3rd Floor, Babar Road, New Delhi-110001
Phone : 91-11-25413540

कृपया हिंदी में पत्राचार करें।

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9. If any bidder takes any deviation the same shall be liable to be rejected to the sole discretion of OIIB.
10. The last date of submission of bids shall be **28th June, 2024 up to 12:00 PM.**
11. The bid shall be opened on the same day i.e. **28th June 2024 at 02:00 PM.** Bidder may, if they so desire, attend the opening of bids.
12. All correspondence shall be addressed in this regard to Shri Vijay Mahajan, Addl. Director, Monitoring Cell, Oil Industry Development Board, OIIB Bhawan, Noida.
13. In case you are not dealing with the subject, kindly forward this letter to your concerned branch/officer.
14. OIIB reserves right to cancel all or any bid without assigning any reason.



(Vijay Mahajan)
Addl. Director (Monitoring Cell)
0120-2594672